ACTIVITY IS UP AND THERE ARE DEALS IN NORTH YONGE!!!

The area is full of large occupiers of space so the market wide rightsizing exercise has seen massive blocks of space come back as available or future available space. Landlords are keen to work deals and have gone great lengths to incentive quality tenants. Sublease activity has been slower than other office nodes in Downtown and Midtown with most spaces sitting idle until lease expiry.

Centrally located, this important office node still stands out as a quality option for large headquarters in Toronto.

DEALS DONE (2024)



100 Sheppard Avenue East 3,000 SF \$45.00 PSF Gross with large TIA 10 year term – New Deal



4950 Yonge Street 5,000 SF (model suite) \$40.00 PSF Gross with escalations 5 year term – New Deal



4101 Yonge Street 3,000 SF \$42.00 Gross As-Is 3 year term – Extension



25 Sheppard Avenue West 19,300 SF \$45.00 Gross As-Is 1 year term – New Deal/Assignment



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COMMERCIAL OFFICE MARKET REPORT

NORTH YONGE



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DEALS TO BE HAD



